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OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

CONGRESSIONAL INFO. SERVICE/SRI
ATTN: ROBERTA B. MASON
4520 EAST-WEST HIGHWAY
BETHESDA MD 20814

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SUMMARY OF INDICATORS

Category	10 Mos. '85	10 Mos. '84	Oct. '85	Percentage Change 10 Mos. '85/84	Percentage Change Oct./Sept. '85
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	3,298	3,186	3,340	3.5	0.4
Adjusted for CPI ($000,000)	1,026.8	1,026.7	1,026.1	0.0	0.1
Crude Oil Production (000 bbl)[b]	118,959	126,453	12,635	-5.9	-7.5
Industrial Power Sales (000,000 Kwh)[c]	6,800	6,756	679	0.7	-12.3
Total Bank Deposits ($000,000)[d]					
Demand	7,730	7,544	7,644	2.5	-3.5
Savings	27,122	24,815	27,461	9.3	0.3
Savings and Loan Associations ($000,000)					
Assets	9,706.2	8,893.6	9,906.1	9.1	0.5
New Mortgage Loans Made	958.9	1,304.7	98.3	-26.5	-16.1
Employment[a]					
Total Labor Force (000)[e]	1,569.7	1,550.0	1,563.8	1.3	0.7
Total Employment (000)	1,440.7	1,439.6	1,458.2	0.1	0.3
Unemployment Rate (%)	7.2	7.2	6.8	—	—
General Business Index	93.7	95.0	93.2	-1.4	-0.5

[a]Includes revisions in previous month's data.
[b]9 months and September data.
[c]Sales of larger privately owned utility companies.
[d]Total deposits of the Federal Reserve Member Banks. Savings includes all types of NOW accounts.
[e]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Oct. '85 Adjusted	Oct. '85 Unadjusted	Adjusted '85/'84 10 Mos.	Adjusted 1985 Oct./Sept.	City	Oct. '85 Adjusted	Oct. '85 Unadjusted	Adjusted '85/'84 10 Mos.	Adjusted 1985 Oct./Sept.
Ada	13,338	13,696	7.8	-0.6	Lawton	45,629	45,479	3.6	4.0
Altus	11,795	12,664	5.5	-1.7	McAlester	10,331	11,135	-1.1	0.0
Alva	3,768	3,928	-4.9	-3.1	Miami	10,004	9,997	-3.2	7.2
Anadarko	4,768	4,766	7.4	-9.0	Midwest City	37,930	38,653	12.8	-1.2
Ardmore	17,933	18,516	2.4	3.7	Moore	11,766	11,864	-10.1	1.6
Bartlesville	20,398	21,170	-0.4	4.6	Muskogee	25,706	26,671	-1.0	3.7
Blackwell	3,400	3,537	-0.8	-0.6	Norman	59,651	65,689	4.9	4.2
Broken Arrow	17,548	17,873	-5.2	5.5	Oklahoma City	272,733	281,948	-3.3	4.9
Chickasha	10,112	10,074	2.4	6.5	Okmulgee	5,452	5,684	2.7	5.1
Clinton	5,815	6,371	-8.2	-0.4	Pauls Valley	4,034	4,065	-1.8	-0.9
Cushing	6,207	6,112	0.2	-2.1	Pawhuska	1,697	1,768	-10.6	-14.4
Del City	10,151	10,073	-3.8	3.6	Ponca City	14,517	15,494	-3.0	0.4
Duncan	13,191	14,049	-2.0	0.9	Poteau	4,662	5,237	1.3	4.3
Durant	8,540	8,989	0.4	1.2	Sand Springs	6,956	6,964	-0.6	-8.6
Edmond	23,137	23,851	7.4	-1.1	Sapulpa	14,094	14,589	9.0	0.9
Elk City	8,080	8,240	1.2	7.3	Seminole	6,191	6,549	-8.6	26.3
El Reno	8,747	8,915	0.7	4.5	Shawnee	20,271	21,081	-2.8	2.5
Guthrie	5,341	5,507	-4.1	0.8	Stillwater	19,993	20,731	7.0	1.1
Guymon	4,804	4,856	0.6	-0.7	Tahlequah	7,797	7,900	6.7	-3.7
Henryetta	4,782	4,847	9.5	0.1	Tulsa	221,712	225,071	1.8	1.9
Hobart	2,593	2,661	3.9	10.3	Watonga	1,796	1,636	-1.2	-7.8
Holdenville	3,048	3,170	4.4	6.3	Wewoka	1,295	1,367	0.8	4.2
Hugo	2,838	3,025	4.1	-6.1	Woodward	11,390	11,934	1.2	0.1
Idabel	3,967	4,107	-2.3	0.3	**Total**	1,029,908	1,062,503	0.8	1.9

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	10 Mos. '85 Adjusted	10 Mos. '84 Adjusted	Oct. '85 Adjusted	Oct. '85 Unadjusted	Percentage Change 10 Mos. '85/'84 Adjusted	Percentage Change Oct./Sept. '85 Adjusted	Percentage Change Oct./Sept. '85 Unadjusted
OKLAHOMA CITY MSA							
Food	1,627,098	1,519,538	153,015	140,128	7.1	-0.5	-11.3
Apparel	185,513	196,967	16,615	17,174	-5.8	-0.2	-1.3
General Merchandise	742,148	885,301	69,887	67,546	-16.2	0.7	3.1
Furniture	233,588	257,121	21,703	21,180	-9.2	-7.1	-5.0
Lumber	176,409	259,373	15,869	16,993	-32.0	-0.7	-1.3
Auto Dealers	1,201,491	1,027,385	136,802	167,906	16.9	7.1	32.8
Service Stations	273,420	315,047	30,544	31,455	-13.2	9.9	8.2
All Other	589,900	641,874	61,839	61,208	-8.1	8.8	7.1
Total	5,029,567	5,102,606	506,274	523,590	-1.4	3.0	6.2
TULSA MSA							
Food	1,026,275	1,067,784	85,504	82,166	-3.9	-11.1	-15.2
Apparel	168,871	170,410	15,607	15,029	-0.9	-1.8	2.1
General Merchandise	592,997	603,467	62,995	57,881	-1.7	4.7	5.7
Furniture	166,697	197,209	15,265	15,525	-15.5	-3.4	3.9
Lumber	119,104	152,957	11,472	12,002	-22.1	0.3	-2.4
Auto Dealers	699,034	597,643	79,596	97,694	17.0	7.1	32.8
Service Stations	224,642	258,857	25,093	25,843	-13.2	9.9	8.2
All Other	86,039	177,607	9,214	14,150	-51.6	82.8	51.3
Total	3,083,659	3,225,934	304,746	320,290	-4.4	1.0	6.6
ENID MSA							
Food	95,814	111,870	7,307	7,282	-14.4	-14.1	-11.8
Apparel	16,566	16,741	1,583	1,501	-1.0	9.3	12.4
General Merchandise	47,288	46,940	4,979	4,404	0.7	3.4	5.4
Furniture	12,155	14,831	1,112	1,125	-18.0	10.9	4.7
Lumber	12,996	18,179	1,194	1,382	-28.5	-12.8	-7.0
Auto Dealers	68,767	58,805	7,829	9,609	16.9	7.1	32.8
Service Stations	20,177	23,244	2,252	2,320	-13.2	9.9	8.2
All Other	24,008	20,241	3,040	3,029	18.6	20.4	12.9
Total	297,771	310,851	29,296	30,652	-4.2	0.9	8.0
LAWTON MSA							
Food	139,632	152,564	12,020	10,945	-8.5	-4.2	-15.4
Apparel	19,433	19,498	1,725	1,723	-0.3	-5.4	-1.4
General Merchandise	95,290	94,831	9,418	8,891	0.5	1.5	4.2
Furniture	23,587	23,282	2,365	2,245	1.3	-0.5	5.0
Lumber	21,789	25,286	2,160	2,133	-13.8	-2.7	-1.5
Auto Dealers	91,652	78,374	10,435	12,808	16.9	7.1	32.8
Service Stations	13,760	15,862	1,537	1,583	-13.2	9.9	8.2
All Other	36,261	30,821	4,744	4,473	17.7	9.5	7.8
Total	441,404	440,518	44,404	44,801	0.2	23.6	4.7
MUSKOGEE AREA							
Food	109,728	100,000	10,150	9,281	9.7	-1.9	-13.1
Apparel	17,190	15,899	1,761	1,520	8.1	2.9	-0.5
General Merchandise	41,500	42,484	3,960	3,599	-2.3	2.4	-1.4
Furniture	10,128	11,286	854	884	-10.3	-8.3	0.6
Lumber	5,287	11,633	454	518	-54.6	-3.1	1.0
Auto Dealers	57,813	49,728	6,579	8,080	16.3	7.1	32.8
Service Stations	17,687	20,308	1,943	2,030	-12.9	7.9	8.1
All Other	18,280	38,313	759	1,938	-52.3	-33.5	41.4
Total	277,613	289,651	26,460	27,850	-4.2	0.2	4.8
STATE[a]							
Durable Goods	4,614,309	4,425,505	506,536	582,788	4.3	7.5	22.7
Auto Dealers	3,002,398	2,567,230	341,841	419,580	17.0	7.1	32.8
Accessory Dealers	321,683	330,616	29,971	30,115	-2.7	-0.3	0.9
Total Automotive	3,324,081	2,897,846	371,812	449,695	14.7	6.5	30.1
Furniture	287,434	351,175	27,288	27,670	-18.2	-3.8	0.2
Household Appliances	209,570	251,857	20,034	20,139	-16.8	-16.8	6.8
Total Furniture and Appliances	497,004	603,032	47,322	47,809	-17.6	-2.8	0.5
Lumber and Building Materials	485,712	603,849	47,813	51,074	-19.6	0.4	-1.4
Hardware Stores	58,743	64,330	6,245	5,779	-8.7	8.2	7.8
Total Lumber, Building Materials & Hardware	544,455	668,179	54,058	56,853	-18.5	1.2	-0.5
Nondurable Goods	9,223,838	9,174,737	882,237	832,558	0.5	-0.7	-5.0
Apparel	528,860	564,468	50,090	49,759	-6.3	-1.5	-0.7
Drug Stores	346,363	344,363	37,333	36,906	0.6	7.8	16.2
Eating and Drinking Places	1,398,937	1,344,760	139,084	142,358	4.0	1.4	2.2
Food Group	3,374,399	3,307,741	322,604	275,508	2.0	-0.6	-18.9
Service Stations	863,469	1,034,535	81,946	85,003	-16.5	6.1	8.2
General Merchandise Group	2,048,521	1,932,897	202,447	188,695	6.0	1.2	4.8
Total Retail Trade	13,838,147	13,600,242	1,388,773	1,415,346	1.8	2.1	4.8

[a]Total includes data for categories not shown in the table.

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	10 Mos. '85	10 Mos. '84	Oct. '85	Percentage Change 10 Mos. '85/'84	Percentage Change Oct./Sept. '85
ENID MSA					
Employment (Number)[a]					
Labor Force	31,240	31,543	30,525	-1.0	1.0
Total Employment	28,540	29,648	28,550	-3.7	0.7
Unemployment Rate (%)	7.0	6.2	6.5	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	5,124	11,554	366	-55.7	-57.1
Number of Units	77	165	4	-53.3	-63.6
Residential—Multi Family					
Dollar Value ($000)	1,396	330	150	323.0	—
Number of Units	27	11	4	145.5	—
Nonresidential					
Commercial ($000)	3,090	5,667	0	-45.5	0.0
Industrial ($000)	205	20	205	E	—
Institutional ($000)	2,650	1,527	0	73.5	—
Nonbuilding					
Streets and Highways ($000)	1,350	4,164	269	-67.6	—
All Other Nonbuilding ($000)	80	282	0	-71.6	0.0
Total Construction ($000)	13,895	23,544	990	-41.0	-34.2
LAWTON MSA					
Employment (Number)[a]					
Labor Force	41,245	40,563	41,550	1.7	1.0
Total Employment	39,023	38,190	39,325	2.2	0.9
Unemployment Rate (%)	5.5	5.8	5.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	12,316	16,474	901	-25.2	-36.3
Number of Units	211	275	18	-23.3	-30.8
Residential—Multi Family					
Dollar Value ($000)	3,459	12,647	78	-72.7	—
Number of Units	135	588	2	-77.0	—
Nonresidential					
Commercial ($000)	4,479	8,723	0	-48.7	0.0
Industrial ($000)	0	1,207	0	—	0.0
Institutional ($000)	14,886	2,110	146	E	—
Nonbuilding					
Streets and Highways ($000)	5,729	2,130	276	169.0	-6.4
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	40,869	43,291	1,401	-5.6	-22.4
MUSKOGEE MA					
Employment (Number)[a]					
Labor Force	31,355	31,185	31,650	0.6	-0.3
Total Employment	28,228	27,982	28,850	0.9	-0.4
Unemployment Rate (%)	10.1	10.4	8.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	6,277	5,248	611	19.6	-33.1
Number of Units	86	80	9	7.5	-18.2
Residential—Multi Family					
Dollar Value ($000)	2,716	5,680	716	-52.2	—
Number of Units	86	92	12	-6.5	—
Nonresidential					
Commercial ($000)	3,579	1,928	270	85.6	57.9
Industrial ($000)	1,342	7,402	751	-81.9	—
Institutional ($000)	2,016	469	0	329.9	—
Nonbuilding					
Streets and Highways ($000)	2,828	2,452	0	15.3	—
All Other Nonbuilding ($000)	140	96	10	45.8	-82.5
Total Construction ($000)	18,898	23,274	2,358	-18.8	-21.9

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Mary Long, Research Assistant.

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OKLAHOMA CITY AND TULSA MSAs

Category	10 Mos. '85	10 Mos. '84	Oct. '85	Percentage Change 10 Mos. '85/'84	Percentage Change Oct./Sept. '85
OKLAHOMA CITY MSA					
Employment (Number)[a]					
Labor Force	498,770	494,550	501,600	0.9	0.3
Total Employment	468,800	467,440	473,400	0.3	0.0
Unemployment Rate (%)	6.0	5.5	5.3	—	—
New Mortgage Loans Made ($000,000)[b]	293.5	378.4	30.2	-22.4	-2.9
Bank Deposits ($000,000)[c]					
Demand Deposits[c]	1,075.7	1,089.8	1,003.2	-1.3	-6.8
Time and Savings Deposits	2,658.8	2,517.0	2,535.0	5.6	-1.5
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	189,677	388,451	15,628	-51.2	1.6
Number of Units	3,168	6,500	287	-51.3	0.0
Residential—Multi Family					
Dollar Value ($000)	30,739	140,472	719	-78.1	—
Number of Units	1,492	6,345	32	-76.5	—
Nonresidential					
Commercial ($000)	149,930	220,110	21,709	-31.9	0.7
Industrial ($000)	15,297	12,492	1,497	22.5	-79.1
Institutional ($000)	17,320	23,173	755	-25.3	-71.7
Nonbuilding					
Streets and Highways ($000)	42,119	41,168	4,110	2.3	-61.8
All Other Nonbuilding ($000)	5,000	13,236	325	-62.2	-37.3
Total Construction ($000)	450,083	839,101	44,743	-46.4	-22.9
General Business Index	89.2	93.7	86.2	-4.8	-2.5
TULSA MSA					
Employment (Number)[a]					
Labor Force	358,010	350,820	360,500	-0.5	0.8
Total Employment	333,010	335,920	336,500	-0.9	0.4
Unemployment Rate (%)	7.0	7.4	6.7	—	—
Mortgage Loans Closed ($000,000)[b]	192.9	255.6	20.6	-24.5	-21.4
Bank Deposits ($000,000)[c]					
Demand Deposits	726.2	768.8	688.6	-5.5	-4.1
Time and Savings Deposits	1,904.4	1,849.4	2,028.3	3.0	9.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	106,916	130,244	8,309	-17.9	-19.1
Number of Units	1,832	2,510	149	-27.9	-14.4
Residential—Multi Family					
Dollar Value ($000)	24,749	69,746	84	-64.5	-91.8
Number of Units	796	2,646	5	-70.0	-92.2
Nonresidential					
Commercial ($000)	142,271	185,548	17,165	-23.3	190.5
Industrial ($000)	20,618	19,265	332	7.0	-93.1
Institutional ($000)	19,878	20,401	1,015	-2.6	90.8
Nonbuilding					
Streets and Highways ($000)	21,893	35,859	449	-39.0	-95.1
All Other Nonbuilding ($000)	4,441	4,931	230	-10.0	-56.3
Total Construction ($000)	340,766	465,994	27,583	-26.9	-14.6
General Business Index	90.4	92.4	88.8	-2.2	1.6

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

[b]By Savings and Loan Associations.

[c]Total deposits of the Tenth District Federal Reserve Member Banks.

CONSTRUCTION, STATE

Category	10 Mos. '85	10 Mos. '84	Oct. '85	Percentage Change 10 Mos. '85/'84	Percentage Change Oct./Sept. '85
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	354,631	612,627	30,088	-42.1	-11.9
Number of Units	5,914	10,591	518	-44.2	-8.2
Residential—Multi Family					
Dollar Value ($000)	71,073	252,506	2,787	-71.9	62.4
Number of Units	2,990	10,644	92	-71.9	15.0
Nonresidential					
Commercial ($000)	327,742	509,168	40,110	-35.6	108.8
Industrial ($000)	41,457	49,381	2,864	-16.1	-37.2
Institutional ($000)	61,936	65,645	2,286	-5.7	-49.7
Nonbuilding					
Streets and Highways ($000)	138,152	166,198	9,037	-16.9	-67.0
All Other Nonbuilding ($000)	10,905	19,921	601	-45.3	-34.8
Total Construction ($000)	1,005,896	1,675,450	87,772	-40.0	-6.1

[a]Includes revisions in previous months' data.